

Commercial Collection Bureau, Inc. Service Agreement Terms and Conditions

The person submitting claims represents that he or she is duly authorized to submit claims for collections on behalf of creditor and is authorized to bind creditor to this agreement. The business creditor is hereinafter referred to as Client/Creditor. Client/Creditor's submission of collection accounts is agreement to abide by all terms and conditions contained in this document.

Terms of Service: Upon receipt of account(s) placed with Commercial Collection Bureau, Inc., hereinafter referred to as CCB, CCB will proceed with the collection process and work the account(s) until resolution. Upon collection or resolution of any portion of the account, Client/Creditor agrees to pay CCB a fee for services rendered based on a percentage of the amount recovered, credited, or adjusted after the account is placed for collections.

The fee charged on judgment claims is 45%. The fee charged on disputed claims and claims involving bad checks is 40%, regardless of the age of the debt when placed with CCB. For undisputed claims and claims that do not involve NSF or returned checks, the fee charged will be determined at the onset of the collection process based on the following schedule unless otherwise agreed to in writing by both CCB and Client/Creditor.

Age of Oldest Invoice When Placed	Fee Charged
0 - 100 days from Invoice Date	10%
101- 200 days from Invoice Date	15%
201-300 days from Invoice Date	20%
301-400 days from Invoice Date	25%
401+ days from Invoice Date	30%
Minimum Fee Charged	\$100 upon successful recovery

For undisputed claims and claims that do not involve NSF or returned checks, the fee charged will be determined by calculating the number of days between the oldest invoice date and the date the account is placed for collection and the fee will not change based on time required to complete the collection process. Client/Creditor agrees to pay CCB the fee for all payments, returns, offsets, adjustments, and/or credits applied to the account or any portion of the balance (principal, interest, or collection fee) after the account has been placed with CCB. A monthly invoice will be sent for all monies owed to CCB. Terms of invoice are net due upon receipt. In the event the Client/Creditor fails to pay an invoice in accordance with this agreement and collection is made by suit or otherwise, Client/Creditor agrees to pay all collection costs, including collection agency and reasonable attorney's fees with or without suit.

As Client/Creditor's agent, CCB is authorized to accept all methods of payment on Client/Creditor's behalf. CCB is authorized to endorse checks, notes, or money orders. Payments received by CCB will be deposited into CCB's Trust Account, proceeds of which CCB will remit on a monthly basis once funds have cleared. All payments received by Client/Creditor directly or any adjustment made to the collection account must be reported to CCB immediately.

Client/Creditor authorizes CCB to complete all necessary forms to effect collection on Client/Creditor's behalf for accounts placed in collections. Such forms may include bankruptcy proof of claim forms, bond forms, etc.

Client/Creditor attests that all claims placed for collection with CCB are valid, justly due, and accepted according to CCB's fee schedule. Client/Creditor agrees to pay the fee for a claim placed and subsequently withdrawn by Client/Creditor. Client/Creditor agrees to furnish all reasonable evidence required to aid in effecting collection and proving the validity of the debt placed.

Client/Creditor and CCB also agree to the following terms and conditions:

1. CCB shall conduct business in accordance with all applicable laws, rules and regulations that govern commercial debt collection.
2. Client/Creditor's consent is required for CCB to settle any account for less than the principal amount placed by Client/Creditor.
3. Client/Creditor agrees not to assign any collection files assigned with CCB to other agencies, attorneys or any other third parties while currently active and open with CCB. Client/Creditor further agrees that if any account is withdrawn from CCB prior to CCB completing the collection process, compensation of the full fee will be paid to CCB.
4. Client/Creditor agrees to pay the fee on all payments, adjustments, offsets, credits, and or returns applied to an account after the account is placed with CCB.
5. Client/Creditor agrees to immediately report to CCB any payments received or adjustments made on the account after the account has been placed for collections. Client/Creditor agrees to pay CCB an additional fee of 25% on any payment or adjustment not reported to CCB within ten (10) days.
6. CCB will not incur expenses or costs without the expressed written consent of Client/Creditor.
7. Upon placement of the claim, Client/Creditor will have no contact with the debtor throughout the collection process. If the debtor contacts Client/Creditor, Client/Creditor will refer the debtor to CCB and immediately notify CCB of the communication. If Client/Creditor becomes involved without CCB's authorization or Client/Creditor circumvents the collection process, Client/Creditor agrees to pay the fee due on the account.
8. If notice that the debtor has filed bankruptcy is received by CCB or Client/Creditor, collection activity will cease; however, CCB will file the appropriate forms on behalf of Client/Creditor if CCB believes a reasonable distribution will be paid via the bankruptcy estate.
9. CCB is authorized to make payment arrangements with the debtor.
10. Client/Creditor agrees to indemnify and hold CCB, its affiliated entities, successors, employees and assigns harmless against any and all liability, damage, loss, cost and expense, including attorney's fees and court costs occasioned by claims or suit for loss or damages arising out of the acts or omissions of the Client/Creditor, and/or its agents, servants or employees of Client/Creditor arising during the term of the agreement. Client/Creditor agrees to defend, at its sole cost or expense, any suit or claims asserted by any person, persons or business entity and will pay any and all damages or settlements resulting from the Client/Creditor's own acts and/or omissions of those of its officers, agents and/or employees.
11. CCB and Client/Creditor hereto expressly acknowledge and agree that the parties respective indemnity obligations herein expressed shall only be effective during the term of this agreement and shall not survive the termination of this agreement.
12. This agreement may be terminated at any time by either party by giving the other party a thirty (30) day prior written notice. Accounts placed with CCB will remain active with CCB until the collection process has completed.
13. If Client/Creditor breaches any portion of this agreement, Client/Creditor agrees to pay CCB the fee on any file placed with CCB impacted by Client/Creditor's breach.
14. This agreement represents the entire agreement between CCB and Client/Creditor on the matters covered herein, and supersedes any prior or contemporaneous agreement, whether written or oral. This agreement may only be amended by a written document, signed by the parties. If any court of competent jurisdiction finds any portion of the agreement to be void or unenforceable, the balance of the agreement shall remain in force and effect so long as the general intent of the parties continues to be met.