

The following examples are for information purposes only. Commercial Collection Bureau, Inc is not engaged in rendering legal advice and nothing here should be construed as legal advice.

## **Credit Agreement/Authorization Example**

I/we authorize <u>COMPANY NAME</u> to investigate our credit history, bank references and any other information deemed necessary to extend credit. I/we agree to immediately notify <u>COMPANY NAME</u> of any changes in ownership, address, phone number, or form of business. This agreement shall remain in force until written notice of revocation is received by <u>COMPANY NAME</u>. This agreement covers any purchases which the customer makes from <u>COMPANY NAME</u> which the customer does not pay cash for immediately. Customer will be agreeing to the provisions contained in this agreement each time the customer uses the account or authorizes use thereof. Accounts are due and payable <u>LIST TERMS</u>, and all charges are due in full with no option to pay in installments. Late charges will be assessed on past due accounts at 1 ½% per month (18% per annum). In the event the customer fails to pay in accordance with this agreement and collection is made by suit or otherwise, the customer agrees to pay all collection costs, including collection agency and reasonable attorney's fee with or without suit. I/we have read and agree to all the terms and conditions of this agreement set forth in this application:

PRINT NAME	TITLE
SIGNATURE	DATE
	DATE

## Personal Guarantee Example

The undersigned hereby guarantees any indebtedness incurred on the aforesaid account (including interest and all third party collection fees) and waives presentment and demand for payment, notice of non-payment, protest and notice of protest, and consents without notice of any extensions of time or increase in the amount of credit given. The undersigned hereby waives all right to a jury trial and to file a counter-claim and consents to jurisdiction and venue with (LIST JURISDICTION AND STATE). This is intended to be a continuing guarantee and shall continue as to all new indebtedness incurred unless and until written notice is served upon <u>COMPANY NAME</u> by certified mail-return receipt requested; declaring said personal guarantee shall not apply to future purchases. Such termination shall in no way release the undersigned as to any sum or debt incurred prior to such termination. Future updates to this application by completion of a new credit application shall not discontinue this guarantee. A facsimile copy of this agreement shall be as binding as an original.

PRINT NAME	TITLE
SIGNATURE	DATE
PRINT NAME	TITLE
SIGNATURE	DATE